

WILLIAM H. KETTIC,
BIRMINGHAM, ALA.

Dec. 21, 1936.

Hon. Marriner S. Eccles,
Chairman of the Board of Governors
Of the Federal Reserve System,
Washington, D.C.

My dear Mr. Eccles:-

Our mutual friend, Mr. Oscar Newton, has sent me a copy of your address delivered to the bankers of New England. I have read this address very carefully and wish to congratulate you on your efforts. I was particularly delighted with the latter part of your speech which refers to the record of the bankers, the constitutional amendment regarding income tax, and other things. I am glad that you told the bankers the truth. It will be better for them and better for us all if they listen to frank speeches like yours.

I wish you much happiness during the Holiday Season and with all good wishes and regards,

Very truly yours,

W.H. Kettic

WHK:D.

1407 S. 28th St.

December 24, 1936.

Dear Mr. Kettig:

This is to thank you for your thoughtful note of December 21st commenting upon my talk before the New England Council. I particularly appreciate your favorable opinion.

Permit me to reciprocate wholeheartedly your kind wishes of the Holiday Season.

Sincerely yours,

Mr. William H. Kettig,
1407 South 28th Street,
Birmingham, Alabama.

ET:b