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January 11, 1937.

M. S. Eccles, Chairman,
Board of Governors,
Federal Reserve System,
Washington, D. C.

My dear Mr. Eccles:

I appreciated very much indeed your thoughtfulness in sending to me a copy of the talk you made before the Seventh New England Bank Management Conference in Boston. As you know, the topic you chose is one in which I am much interested, and I am glad to have this copy of your remarks.

With kindest regards,

Sincerely yours,



ABA/bhm