

PET MILK COMPANY
GENERAL OFFICES ARCADE BUILDING
SAINT LOUIS MISSOURI

May 22, 1936

Honorable M. S. Eccles
Federal Reserve System
Washington, D. C.

Dear Marriner:

I very much appreciate your sending me a copy of your Wharton Institute speech. I have read it with much interest and I think it a very good exposition of things which you discuss.

If the activities of the administration had been held sanely and reasonably to the purposes which you outlined, I should have had little fault to find with it.

Very truly yours,

W. J. Gardiner

WTN:AS