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BUILDINGS  
FOUNDATIONS  
VIBRATION TESTS

May 19, 1936.

Mr. Marriner S. Eccles,  
Federal Reserve System,  
Washington, D. C..

Dear Mr. Eccles:

Thank you for the copy of your Wharton Institute speech. As usual, I agree with you in general, although I am a little afraid of emphasis on capital goods. I am glad to have the information which is included in your address as some of it is just the sort of thing that I need for my own purposes.

I note what appears to be a movement in the Senate toward modifying the Tax Bill more nearly in line with your suggestion. I hope this movement will be successful and I should be even better pleased if they would retain the Corporation Income Tax in the graded form, instead of reverting to a flat rate.

Hoping to have the pleasure of seeing you again soon,  
I am,

Yours very sincerely,



DAVID CUSHMAN COYLE.