

May 14, 1936.

My dear Mr. Owen:

I am enclosing a copy of a talk I gave in New York last week, extracts from which appeared in the press. I thought that some of my friends might care to see the complete text, and I am, therefore, taking the liberty of sending you a copy since this is an effort to outline briefly what I conceive to be the theory of the government's monetary and spending program and how it is working out toward a balanced budget and full restoration.

Sincerely yours,

M. S. Eccles,
Chairman.

Honorable Robert L. Owen,
733 Southern Building,
Washington, D. C.

enclosure


ET:b

ROBERT L. OWEN
SOUTHERN BUILDING
WASHINGTON, D. C.

May 16, 1936.

Honorable M. S. Eccles,
Chairman, Board of Governors,
Federal Reserve System,
Washington, D. C.

My dear Mr. Chairman:

I thank you for sending me copy of your New York address which I am particularly pleased to have and which I shall read with much interest.

I am sending you herewith the confession of Winston Churchill for your entertainment.

Yours sincerely,

Robert L. Owen

Speech material file /