

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE BOARD

May 13, 1936.

Dear Mr. Chairman:

I have just finished reading your very able address of May 8th, before the Seventh Annual Wharton Institute of the University of Pennsylvania. It throws much light upon existing conditions and looks hopefully, and justifiably so, as to the future.

I am still impatiently waiting for my glasses which I hope will come before long.

With kindest regards, I am,

Sincerely yours,

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C. S. Hamlin.

Honorable Marriner S. Eccles, Chairman, Board of Governors of the Federal Reserve System, Washington, D. C.