

May 14, 1936.

Dear Bill:

I am enclosing a copy of a talk I gave in New York last week, extracts from which appeared in the press. I thought that some of my friends might care to see the complete text, and I am, therefore, taking the liberty of sending you a copy since this is an effort to outline briefly what I conceive to be the theory of the government's monetary and spending program and how it is working out toward a balanced budget and full restoration.

Sincerely yours,

M. S. Eccles,  
Chairman.

Honorable W. I. Myers, Governor,  
Farm Credit Administration,  
Washington, D. C.

enclosure

 ET:b

GOVERNOR OF THE FARM CREDIT ADMINISTRATION  
WASHINGTON

May 16, 1936.

Dear Marriner:

I have read with interest the copy of your recent New York talk, that accompanied your letter of May 14. If available, will you please send me ten or twelve copies, so that I may furnish one to each of the Commissioners and heads of divisions here in the Farm Credit Administration. On this occasion, as on others, you have made a clear and straightforward presentation of the problems and program of this administration.

I hope that we may have another opportunity for a little relaxation and visit some time during the coming summer.

Cordially yours,



Governor.

Hon. Marriner S. Eccles,  
Chairman, Board of Governors,  
Federal Reserve System,  
Washington, D. C.

May 18, 1936.

Dear Bill:

Replying to your note of May 16th, I am enclosing a dozen copies of my recent New York talk. Your comment thereon is very much appreciated.

I, too, hope that we shall have further opportunity to get together before long. According to my present plans, I shall be here, I am sorry to say, until the first of August. Sometime before then we should be able to get together, weather, work and other things permitting.

Sincerely yours,

M. S. Eccles,  
Chairman.

Honorable W. I. Myers, Governor,  
Farm Credit Administration,  
Washington, D. C.

enclosures

ET:b