

HOWARD J. CLARK  
H. W. BYERS (1856-1928)  
CHARLES HUTCHINSON  
R. O. GARBER  
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HOWARD J. CLARK, JR.

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SUITE 500 CROCKER BUILDING  
DES MOINES, IOWA

December 5, 1935.

PERSONAL.

Hon. Marriner S. Eccles,  
Federal Reserve System,  
Washington, D. C.

My dear Mr. Eccles:

Your office gave me a copy of your presentation of the banking situation to the Bankers Convention in New Orleans, and I received by mail a copy of the presentation made by Mr. Harper Sibley, President of the Chamber of Commerce of the United States. I have read both and I think they disclose the line of discrimination definitely.

It was a great pleasure to have your personal views of the monetary policy of the country, particularly as it will operate under the banking act of 1935.

In my judgment it would be a very valuable thing if you would come to this center of the agricultural district and present the monetary policy, and especially as it will be in effect under the legislation recently enacted. I know many others would be glad to have you do this and I would be pleased to make arrangements for a public meeting here if you can find the time to come. If you will advise me as to this, we can arrange such meeting as you would be pleased to have. By this I mean, a general public meeting, one by invitation, or a group interest.

Awaiting your reply, I am

Yours very truly,

HJC.AH

*Hope 2 best  
cannot arrange it  
I will try to  
arrange to 1  
by 6 arrange to  
stop 17 Jan file  
Hutchinson*

Chairman  
xxxxxxx

December 10, 1935.

Mr. Howard J. Clark,  
500 Crocker Building,  
Des Moines, Iowa.

My dear Mr. Clark:

I have your letter of December 5th and am glad to know that you had an opportunity to read over what was said by Mr. Sibley and by myself at the American Bankers convention in New Orleans and to form your own opinion of the different viewpoints expressed.

I appreciate your suggestion and kind offer to arrange for a public or group meeting and while I cannot at this time tell when it might be possible, I hope to be in the west and to have an opportunity to stop off at Des Moines when I pay a visit, as I intend to do, to various Federal reserve banks. In that event, I shall not fail to advise you and take advantage of your suggestion, which I very much appreciate.

Sincerely yours,

M. S. Eccles,  
Chairman.

ET:b