



TELEPHONE
D O u g l a s 0 0 7 2

AND LOAN ASSOCIATION * 582 MARKET STREET * SAN FRANCISCO * CALIFORNIA

December 5, 1935.

Mr. M. S. Eccles,
Chairman
Federal Reserve Board
Washington, D. C.

Personal

Dear Mr. Eccles:-

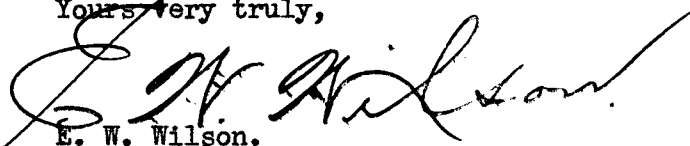
I have read with much interest, your address
before the Banker's Association at New Orleans.

It illustrates how unfair the reporters can be
when directed.

From the standpoint of logic, proof submitted
and the way it was presented, I think that this
is the best thing of yours that I have seen.
The wider it is distributed in the form deliver-
ed, the better it will be for the administration.

With best wishes, I am

Yours very truly,


E. W. Wilson.

EWV:HW

