

THE CITIZENS BANK AND TRUST COMPANY

Bainbridge, Ga.,

December 4th, 1935.

Hon. Marriner S. Eccles, Chairman,
Board of Governors, Federal Reserve System,
Washington, D. C.

Dear Governor Eccles:

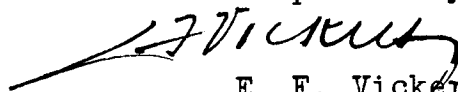
I attended the convention of the
American Bankers Association in New Orleans and have
thought about it lots since I returned.

While I enjoyed it very much and
appreciated the contacts I made while there, I nevertheless
was made very sad by the many slaps that were taken at
our great President and his Administration. I distinctly
remember the dark days of March 1933 and know that Mr.
Roosevelt's courage and firmness saved the banking system--
yes saved the hides of some of the bankers who are now
advocating all sorts of harsh measures to embarrass him.

I was sitting right on the front row
and heard every word of your speech and to me it "rang the
bell". When I compare the situation we all--and I mean all--
~~we~~ in in March 1933 with the happiness and freedom from
worry ~~we~~ are enjoying now I cannot see how any man could
get up and advocate an embargo on United States Bonds. I
am a fairly close student of economics and cannot see that
we are on the way to hell by any means.

Of course, you are the most powerful man
in finance in the world, and I am merely a little country
banker, and I am not seeking to be vain or patronizing. These
things have borne so heavily on my mind and conscience since
I returned from New Orleans that I thought I would make bold to
express them to you.

Yours respectfully,



E. F. Vickers,
Cashier



Chairman
xxxxxxx

December 10, 1935.

Mr. E. F. Vickers, Cashier,
The Citizens Bank and Trust Company,
Bainbridge, Georgia.

My dear Mr. Vickers:

This is to acknowledge your letter of December 4th with reference to the American Bankers convention at New Orleans. It is gratifying and reassuring to know that there are members of our profession who have a larger comprehension than was exhibited by all too many of the speakers. I, therefore, particularly appreciate your thoughtfulness in writing to me.

Sincerely yours,

M. S. Eccles,
Chairman.

ET:b