

Chairman
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December 3, 1935.

My dear Mr. Crowley:

On November 14th I spoke before the American Bankers Association at New Orleans and I am sending you herewith a copy of what I said, as taken down by the Association's reporters. I thought that you might care to have a copy of just what was said, inasmuch as the speech, which was given from notes and not from a prepared manuscript, undertook to deal in a fairly comprehensive way with subjects in which I know you are much interested, and some of the reference to it in the press may, I feel, have given a misleading impression. I am, therefore, taking the liberty of sending stenographic copies to a few of my friends who might wish to see it.

Sincerely yours,

M. S. Eccles,
Chairman.

Honorable Leo T. Crowley, Chairman,
Federal Deposit Insurance Corporation,
Washington, D. C.

enclosure