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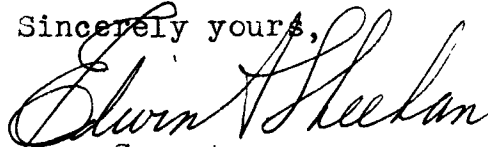
December 2, 1935.

Honorable M. S. Eccles, Chairman,
Federal Reserve Board,
Washington, D. C.

My dear Mr. Eccles:

The copy of your speech before the American Bankers Association at New Orleans has been received during Senator La Follette's absence from the office but I shall be glad to hold it for his reading upon his return the latter part of this month.

Sincerely yours,


Secretary.

ES.