

O. H. CROSS
11TH DISTRICT
TEXAS

COMMITTEE:
BANKING AND CURRENCY

ERNEST H. DONOHOO
SECRETARY

Congress of the United States
House of Representatives
Washington, D.C.

Waco, Texas,
December 2, 1935.

Mr. M. S. Eccles, Chairman,
Federal Reserve Board,
Washington, D. C.

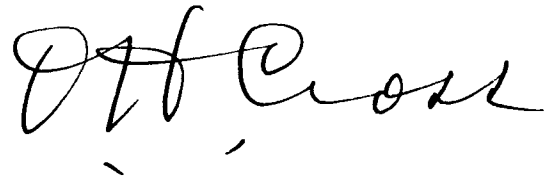
My dear Mr. Eccles:

I wish to thank you for sending me a copy of the speech you delivered before the American Bankers Association in New Orleans.

I fully agree with you and wish to compliment you upon this clear, forcible presentation, and am convinced the President acted wisely in putting you where you are.

Hoping to see you in the near future, I am, with best wishes,

Sincerely yours,

A handwritten signature in cursive script, reading "O. H. Cross". The signature is written in dark ink and is positioned to the right of the typed name "Sincerely yours,".