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## United States Senate

COMMITTEE ON BANKING AND CURRENCY

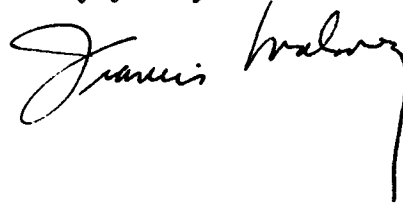
November 27, 1935

Mr. M. S. Eccles, Chairman  
Federal Reserve Board  
Washington, D. C.

My dear Mr. Eccles:

Please let me acknowledge and thank you for your letter of November 22 with enclosure of transcript of the speech which you delivered before the American Bankers Association at New Orleans.

Sincerely yours,



FTM:AMG