

PLANTERS BANK & TRUST CO.

CAPITAL \$100,000.00 SURPLUS \$120,000.00

HOPKINSVILLE, KY.

Nov. 25,1935.

Hon. Marriner S. Eccles, Governor Federal Reserve Board, Washington, D. C.

Dear Governor:

I enjoyed very much making the personal acquaintance of you, and also your Brother, George at the New Orleans Convention.

What I said to you in person, I wish to repeat in this letter, and that is that you distinguished yourself in the position you have taken on the Banking problems in that address, notwith standing the fact that you devoted very little time to the 1935 Banking Act. proud of you and I have discovered by talking to many Bankers, after your address, that you had made many friends among them. I think that the accomplishments that have been made by the Administration and especially the services rendered the Banking fraternity, were unanswerable.

I have received a copy of the address of Mr. Lewis A. Brown, President of Johns-Manville Corporation, and I am very much in hopes that you are going to distribute the address you made before the Bankers, and you will please put me on the mailing list.

I am serving as Director of the Federal Reserve Branch Bank at Louisville and quite naturally am interested in the Federal Reserve Board and all the opinions held by you, and at any time you are mailing out information that will be available to the Directors of the Federal Reserve Bank, I will be of course pleased to have that information.

With continued good wishes, I remain

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November 29, 1935.

Mr. A. H. Eckles, President, Planters Bank and Trust Company, Hopkinsville, Kentucky.

My dear Mr. Eckles:

I have your letter of November 25th and recall the pleasure of meeting you during the New Orleans convention.

Your comments on my speech are highly gratifying. In case you might care to have it, I am enclosing a transcript as taken down by the convention's stenographer. A few copies have been distributed, at the suggestion of members of the Board, to the reserve banks, and at your suggestion, further copies are being mailed also to the branches, so that their officers and the directors who may be interested, like yourself, may have them. Your name has been added to the mailing list so that in the future you will receive information of this or similar sort which may be of interest.

Permit me to reciprocate your good wishes and to express again my appreciation of your letter.

Sincerely yours,

M. S. Eccles, Chairman.

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Hopknysvinie, Ky.

Dec. 4,1935.

Hon. M.S. Eccles, Chairman, Federal Reserve Board, Washington, D. C.

Dear Mr. Eccles:

I acknowledge receipt of your letter of the 29th Ult., also a copy of your address at the Bankers Convention in New Orleans, and for both of which please accept my thanks.

I have re-read the speech and wish to again con-

gratulate you.

I note in this morning's press that the subscription to the New Government Issues have been oversubscribed 4-1/2 times. It would appear that the Banker who was recently honored by the A.B.A., and who recommended to the Bankers of the Country that they boycott Government Issues, did not make much impression on those who heard him.

Immediately after your address I inquired of a friend of mine, who is a Republican and who was President of the Indiana Bankers Association last year, how he liked your "New Deal" speech. His reply was, "Eckles, I am a Republican, but I want to endorse Mr.Eccles' speech, and I am going back homeand purchase some more Government Bonds". Evidently you made the same impression upon many bankers, and as practically every bank of any size in the United States was represented at the New Orleans Convention, I am personally attributing the large subscription to the Issues, to your address.

I am pleased that you are sending copies of the stenographic transcript to all the Managers and Directors of the Branch Banks of the Federal Reserve System. I wish that it was practical to put a copy of it in the hands of every banker in the United States, but I realize that is a very large undertaking to send out 16,000 copies.



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If you have a spare copy I wish you would please mail it to Mr. W.T. Tandy, President of the First-City Bank & Trust Company of this city, who is a friend of mine.

Again thanking you and with continued good wishes for your administration, and good health, I beg to remain

Yours respectfully

Pres.

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COPY OF LETTER OF TRANSMITTAL TO Mr. W. T. TANDY

Chairman

December 9, 1935.

Mr. W. T. Tandy, President, First-City Bank and Trust Company, Hopkinsville, Kentucky.

My dear Mr. Tandy:

at the request of Mr. A. H. Eckles, I am enclosing a stenographic transcript of the address which I made before the American Bankers association convention in New Orleans on November 14th.

Very truly yours,