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November 19, 1935

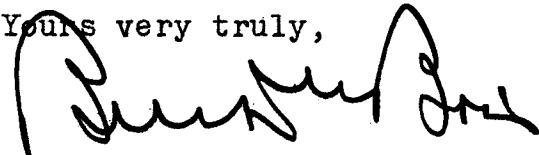
Hon. Marriner S. Eccles, Governor  
Federal Reserve Board  
Washington, D. C.

Dear Governor Eccles:

While your ideas and ours do not coincide on the branch bank question, we find ourselves in agreement with many of your banking views.

Our Association realizes, of course, that the recent fight over the Second Vice-Presidency of the American Bankers Association is not a conflict between the independent bankers and the branch bankers, but more an Anti-Administration move. Our Association does not subscribe to the attitude of the American Bankers Association as expressed at their Convention. By far, the majority of our members are not members of that Association, they feel that to quite an extent that Association is an organization directed by the larger bankers. The position Mr. Adams took was, of course, illogical and we compliment you on the able way you took him to task in your address.

Yours very truly,



Ben DuBois  
Secretary

BD:EG

Chairman  
XXXXXXX

November 25, 1935.

Mr. Ben DuBois, Secretary,  
The Independent Bankers Association,  
Sauk Centre, Minnesota.

My dear Mr. DuBois:

I thank you very much for your letter of November 19th, and am glad to know that you approve of the address which I made before the American Bankers Association at New Orleans on November 14th.

I am enclosing a stenographic transcript of the address.

Very truly yours,

M. S. Eccles,  
Chairman.

MSE:VE:b