

ST. DENIS J. VILLERE & CO.

INVESTMENT SECURITIES

552 Canal Bank Building

NEW ORLEANS

Member N. O. Stock Exchange

Telephone Raymond 0808

ST. DENIS J. VILLERE
ERNEST C. VILLERE

April 21, 1936.

Mr. Marriner C. Eccles,
Board of Governors,
Federal Reserve,
Washington, D. C.

Dear Sir:

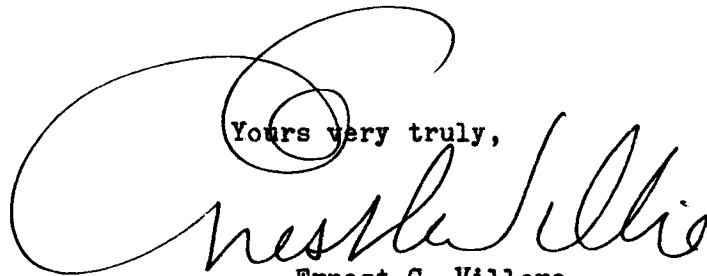
At the Bankers' Convention in New Orleans, you made a speech which I enjoyed very much. You quoted certain figures of which I should like to have a record; they are the following:

Increase in the National Income in the United States from 1933 to 1935 and the comparison of this figure to the National Debt and the increase in the National Debt. Also, the comparison of the National Income of the United States to that of Great Britain in comparison to both of their National Debts.

Trusting I may have the pleasure of hearing from you,

I am

Yours very truly,



Ernest C. Villere.

ECV:AD.

April 29, 1936.

Mr. Ernest C. Villere
552 Canal Bank Building
New Orleans, Louisiana

Dear Mr. Villere:

In reply to your request of April 21, I take pleasure in sending you a copy of my address before the convention of the American Bankers Association, on pages 4 and 14 of which you will find the figures about which you inquire.

Very truly yours,

M. S. Eccles,
Chairman

Enclosure

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