

THE ATTORNEY GENERAL
WASHINGTON

December 7, 1935.

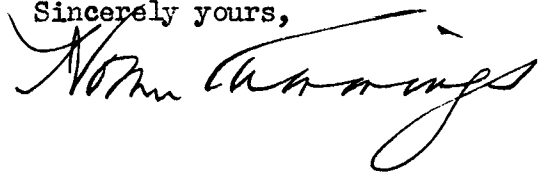
Dear Eccles:

Permit me to express to you my very sincere appreciation for your courtesy in sending me a copy of your New Orleans address of the fourteenth of November.

It is a corking speech and admirably dealt with what must have been a somewhat ticklish situation. I read the speech with great care and found it amazingly instructive.

With warm regards,

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Wm. Cummings". The signature is written in dark ink and is positioned to the right of the typed name "Wm. Cummings".

Honorable Marriner S. Eccles,
Chairman,
Federal Reserve Board,
Washington, D. C.