



DEPARTMENT OF AGRICULTURE
WASHINGTON

December 6, 1935.

Mr. M. S. Eccles, Chairman
Federal Reserve Board
Washington, D. C.

Dear Mr. Eccles:

I wish to thank you for sending me a copy of the speech which you made to the American Bankers' Association in New Orleans. I have found it very interesting and very informative, and have asked a number of our people here to read it.

Sincerely yours,

A handwritten signature in cursive script, reading "H. A. Wallace".

Secretary