

CHARGE TO THE ACCOUNT OF

Federal Reserve Board

CLASS OF SERVICE DESIRED	
DOMESTIC	FOREIGN
TELEGRAM	FULL RATE CABLE
DAY LETTER	DEFERRED CABLE
NIGHT MESSAGE	NIGHT CABLE LETTER
NIGHT LETTER	WEEK-END CABLE LETTER
SHIP RADIOGRAM	RADIOGRAM

Patrons should check class of service desired, otherwise message will be transmitted as a full-rate communication

# Postal Telegraph

THE INTERNATIONAL SYSTEM

Commercial  
Cables



All America  
Cables

Mackay

Radio

RECEIVER'S NUMBER

CHECK

TIME FILED

STANDARD TIME

*Send the following message, subject to the terms on back hereof, which are hereby agreed to*

Form 2-C

Washington, D. C., November 20, 1935.

*[Signature]*  
Gurden Edwards,  
American Bankers Association,  
20-22 East 40th Street,  
New York City, New York.

Would you please airmail to me copies of ABA speeches by Orval Adams

Harper Sibley and Brown of Johns Manville

Elliott Thurston *[Signature]*

Chairman  
~~xxxxxxxx~~

November 22, 1935.

Mr. Gurden Edwards,  
American Bankers Association,  
22 East 40th Street,  
New York City.

Dear Gurden:

Thank you very much for sending me the  
copies of the speeches which I requested by telegram  
to you.

I have just discovered that on page 3  
of the transcript of Chairman Eccles' speech there are  
some word omitted. The paragraph at the bottom of page  
3 should read:

"Bank deposits, which due to credit  
contraction made on the part of the bankers  
had decreased greatly (and I do not etc.,)."

I am enclosing a corrected copy and  
would very much appreciate it if you could make the  
correction in whatever goes into your permanent records.

Faithfully,

Elliott Thurston,  
Special Assistant  
to the Chairman.

enclosure

ET:b

PRESIDENT

RUDOLF S. HECHT, CHAIRMAN OF BOARD  
HIBERNIA NATIONAL BANK  
NEW ORLEANS, LA.

FIRST VICE PRESIDENT

ROBERT V. FLEMING, PRESIDENT  
RIGGS NATIONAL BANK  
WASHINGTON, D. C.

SECOND VICE PRESIDENT

TOM K. SMITH, PRESIDENT  
BOATMEN'S NATIONAL BANK  
ST. LOUIS, MO.

TREASURER

HAL Y. LEMON, VICE PRESIDENT  
NATIONAL BANK OF DETROIT  
DETROIT, MICHIGAN

EXECUTIVE MANAGER  
F. N. SHEPHERD

THE  
AMERICAN BANKERS  
ASSOCIATION

22 EAST 40TH STREET  
NEW YORK, N.Y.

BRANCH OFFICE  
708-9 COLORADO BUILDING, WASHINGTON, D.C.

CABLE ADDRESS: "ABAN," NEW YORK

PUBLICITY DEPARTMENT

GURDEN EDWARDS, DIRECTOR

MERLE E. SELECMAN, ASSISTANT DIRECTOR

November 22, 1935

Mr. Elliott Thurston  
Special Assistant to the Chairman  
Federal Reserve Board  
Washington, D. C.

Dear Elliott:

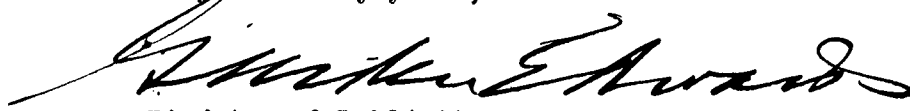
Thanks for sending me with your letter of November 21 the corrected transcript of Mr. Eccles' address. These corrections will be applied to our official transcript and I have also placed one copy in the hands of the Commercial and Financial Chronicle, which issues a convention supplement printing our proceedings entire. I had previously requested that they use the advance material that you gave me at New Orleans and omit the verbatim remarks pending editorial corrections.

There are three other places in which I would like to overtake the original transcript with this revised copy and I think we will save time if you send it out at once from your office. Therefore, will you send with a slight letter of explanation the revised copy to the Editor, Financial Age, 132 Nassau Street, New York City; the Editor, Southern Banker, 1204 Atlantic National Building, Atlanta, Georgia; and the Editor, United States Investor, 530 Atlantic Avenue, Boston, Massachusetts? Of course, there are some places where the unrevised text will have been used for the basis of stories, but I don't think any harm will be done.

You should cease losing sleep at night over the question of reimbursing me for air-mailing you the transcript. I appreciate the trouble you have taken to revise this material.

I should certainly like to have some time to talk over things in general and in particular with you at whatever time may prove convenient. I suppose I will be in Washington sooner or later and if the opportunity arises will get in touch with you, and as the political orators say, vice versa to you.

Very sincerely yours,

  
Director of Publicity

P. S. Since dictating the above, I find we need five revised copies for our official records here, so will you please send them to me?

Chairman  
xxxxxxx

November 23, 1935.

Mr. Gurden Edwards,  
The American Bankers Association,  
22 East 40th Street,  
New York City.

Dear Gurden:

As suggested in your letter of November 22d, I have sent revised copies to the three publications you mentioned. I am also enclosing to you five additional revised copies for your official records.

I shall cease losing sleep over the air-mail costs. When I say that I would like to see you, it is not merely a perfunctory or polite remark. What I have in mind is that the Board here feels that much should be done in a strictly educational way to acquaint as much of the public as might be interested, and that includes the bankers, in the functions of the Federal Reserve System, including its limitations. I am sure that you could be very helpful in suggesting ways in which this objective might be accomplished, and it is this about which I particularly would like to talk to you.

Sincerely,

Elliott Thurston,  
Special Assistant  
to the Chairman.

enclosures

Chairman  
xxxxxxx

November 23, 1935.

Editor,  
United States Investor,  
530 Atlantic Avenue,  
Boston, Massachusetts.

Dear Sir:

At the suggestion of Mr. Gurden Edwards of the American Bankers Association, I am sending you a revised copy of the speech which Chairman Eccles of the Board of Governors of the Federal Reserve System delivered before the American Bankers Association convention.

I understand that Mr. Edwards had previously forwarded copies to you. The enclosed copy contains one or two corrections.

Very truly yours,

Elliott Thurston,  
Special Assistant  
to the Chairman.

enclosure

Chairman  
XXXXXX

November 23, 1935.

Editor,  
Southern Banker,  
1204 Atlantic National Building,  
Atlanta, Georgia.

Dear Sir:

At the suggestion of Mr. Gurden Edwards of the American Bankers Association, I am sending you a revised copy of the speech which Chairman Eccles of the Board of Governors of the Federal Reserve System delivered before the American Bankers Association convention.

I understand that Mr. Edwards had previously forwarded copies to you. The enclosed copy contains one or two corrections.

Very truly yours,

Elliott Thurston,  
Special Assistant  
to the Chairman.

enclosure

Chairman  
xxxxxxx

November 23, 1935.

Editor,  
Financial Age,  
132 Nassau Street,  
New York City.

Dear Sir:

At the suggestion of Mr. Garden Edwards of the American Bankers Association, I am sending you a revised copy of the speech which Chairman Eccles of the Board of Governors of the Federal Reserve System delivered before the American Bankers Association convention.

I understand that Mr. Edwards had previously forwarded copies to you. The enclosed copy contains one or two corrections.

Very truly yours,

Elliott Thurston,  
Special Assistant  
to the Chairman.

enclosure



BERRY HORNE  
CHARLTON SHELL  
DOROTHY SIEGAL

# HORNE & SHELL, INC.

STENOTYPE COURT AND CONVENTION REPORTERS

9 EAST 41<sup>ST</sup> STREET

NEW YORK, N. Y.

TELEPHONE  
MURRAY HILL  
~~2-2348~~  
2-4858

November 25, 1935.

Mr. Elliott Thurston,  
Federal Reserve Board,  
Washington, D. C.

Dear Mr. Thurston:

You will recall that when you were in New Orleans I promised to send you several corrected copies of Governor Eccles' address before the American Bankers Association.

I have been advised that the Publicity Department of the A.B.A. have received a corrected copy of this address (corrected by Governor Eccles himself) and I therefore presume you do not wish to have the copies that you requested.

Cordially yours,

*Dorothy Siegal*  
Dorothy Siegal

DS:AS



Chairman  
xxxxxxx

November 26, 1935.

Miss Dorothy Siegal,  
Horne & Shell, Inc.,  
9 East 41st Street,  
New York City.

My dear Miss Siegal,

Mr. Edwards sent me corrected copies  
of the Chairman's A.B.A. speech. Therefore, this  
is taken care of.

Sincerely yours,

Elliott Thurston,  
Special Assistant  
to the Chairman.

ET:b