## FEDERAL RESERVE

## Office Correspondence

Date	March	7,	1935.	
Date_	MICH CII	٠,	1000	

То	Mr. Currie	Subject:	 -
	Mr. Edmiston		
	KIF.		 16

The attached material is self-explanatory. Governor Eccles requests that you and I look it over with a view of advising him whether or not Mr. Ingalls' request should be granted.

It seems to me that inasmuch as the speech was not public, there is no reason why these people should be allowed to circulate a summary of it among their clients, particularly when it appears that they are going to use it, at least in part, as advertising propaganda showing how they had forecast the philosophy expressed as a probable Administration thesis. Moreover, we cannot tell exactly what form it will be presented to their clients and what additional conclusions will be presented with the summary. If we edit the summary, it is likely that it will go out to the clients with our stamp of approval on it, whereas, if we do not edit it, the statement will be misleading.

There have been several requests from people who attended the speech for copies of it to show to friends. All of these have been turned down and I do not think that an exception should be made in this case, in spite of the fact that Mr. Ingalls has voluntarily prepared a summary, which, by the way, isn't so bad, considering that he was simply a member of the audience.

What do you think about it?

I then you've get right.