

THE COMMERCIAL CLUB OF BOSTON
THE MERCHANTS CLUB

February 13, 1935.

My dear Mr. Eccles:

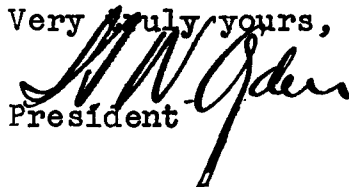
May I acknowledge and confirm the letter of your secretary under date of February 12th. My understanding of the letter is as follows:

(1) I appreciate your courtesy in suggesting that I meet you at the Algonquin Club say at 8:00 o'clock or as soon thereafter as meets your convenience for breakfast. I live out of the City and it will be somewhat more agreeable to me not to reach Back Bay at 6:50 o'clock A.M.

(2) It will be a great pleasure to us to greet Mr. Clayton and, of course, his place at the dinner will be ready for him. I served with the 42nd Division myself throughout the war and Mr. Clayton and I without knowing it must have been within a short distance of each other, when we took over from the 26th in the Foret de Fere north of Epieds. Ask him if he ever heard of Trugny Farm.

(3) I wish to assure you as emphatically as possible that The Commercial Club of Boston The Merchants Club never has any reporters present at their dinners and never furnishes Abstracts or precis to the newspaper and has no newspaper comment of any kind upon the dinners. We have had and shall have in the future the most prominent men in the country talk to us but it is obviously impossible for a man of prominence to talk if his remarks are going to be sifted into a morning paper through the medium of some reporter.

Very truly yours,


President

Hon. Marriner S. Eccles,
Governor of the Federal
Reserve Board,
Washington, D. C.