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December 13, 1934.

Hon. Marriner S. Eccles,
Governor, Federal Reserve Board,
Washington, D. C.

Dear Governor Eccles:

Mr. Albert M. Creighton has told me of your willingness to address the Boston Chamber of Commerce during your expected visit to Boston on February 16. This is most gracious of you and deeply appreciated.

But may I be permitted a word of explanation about our Boston situation? We have in our Metropolitan Area many worth while business organizations; but there are two, the Beacon Society of Boston and the Commercial Club of Boston, which stand out preeminently on account of their long history and the calibre of their memberships. Every few years these organizations hold a joint meeting and on Saturday, February 16, one of these rare occasions will be held; and you are to be the guest-speaker.

Now the Boston Chamber of Commerce desires you as its guest-speaker; and I understand that you are willing to speak before the Chamber on Friday, February 15---the day before the joint meeting of these two clubs.

I had the pleasure last year of being the President of the Commercial Club, and have been to many dinners of the Beacon Society. I am afraid, if the Chamber accepts your kind offer, that your appearance here will hurt the joint meeting the following evening, because most of their members also are members of the Chamber. I am sure you will understand that the Chamber does not want to be in the position of interfering with the meeting of another organization, particularly where the memberships so generally overlap. On the other hand your speaking before a Chamber Luncheon will give you a much broader

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contact with the business executives of New England and wider publicity through the radio and newspapers.

Under these circumstances, February 15th would not seem to be a favorable time for you to come to the Chamber. It is a great regret to come to this conclusion, but no doubt you will appreciate this frank statement of the situation.

Please do not dismiss from your mind, however, the possibility of coming here at a later date. We want to have you very much, and will count upon it. It is perhaps too early now to talk of a definite date, but please leave the door open so that we may take the matter up again at an opportune time.

Sincerely yours,

Eliot Wadsworth

Eliot Wadsworth,
President

EW:ESG

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December 18, 1934.

Mr. Eliot Wadsworth, President,
Boston Chamber of Commerce,
Boston, Massachusetts.

My dear Mr. Wadsworth:

I assure you that I fully appreciate the situation regarding my appearance in Boston on February 16th, as explained in your letter of December 13th, and I am sure that your conclusions are correct.

At the time Mr. Creighton was in my office I advised him that I would be glad to accept his invitation if it could be arranged so that the February 16th evening appointment could be changed to February 15th, all other considerations being acceptable to those interested. The reason I desired this change was because I feel I will not be able to spend more than one day in Boston.

At the time, of course, it was not explained to me that the same people might be in attendance at the two meetings, and after your explanation, I fully agree with you that it would not be advisable for me to appear before both groups.

Sincerely yours,

M. S. Eccles,
Governor.

MSE:VE:sb

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