

FEDERAL RESERVE BANK
OF BOSTON

ROY A. YOUNG
GOVERNOR

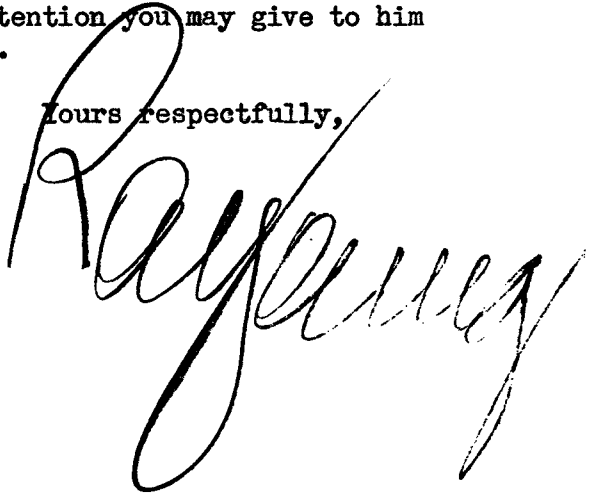
Hon. Marriner S. Eccles, Governor
Federal Reserve Board
Washington, D. C.

Dear Governor Eccles:

This letter will be presented to you by Mr. William E. Chamberlain one of the Vice Presidents of the State Street Trust Company of Boston, Massachusetts. He is also Assistant Secretary of the Merchants Club of Boston.

I fully realize how busy you are but I assure you that Mr. Chamberlain will not take any of your time unnecessarily. Any attention you may give to him will be greatly appreciated.

Yours respectfully,

A large, stylized handwritten signature in black ink, appearing to read 'Roy A. Young', is written over the typed name and extends across the right side of the page.

December first
1 9 3 4