## Supreme Bench of Baltimore City

SAMUEL K. DENNIS
CHIEF JUDGE

February 4th, 1935.

## Personal

Governor Marriner S. Eccles, The Federal Reserve Board, Washington, D. C.

Dear Mr. Eccles:-

I enclose account clipped from yesterday's Baltimore Sun of your speech delivered at the Real Estate Exchange dinner Saturday night, because I think the Sun reporter did a remarkably good job, and his handiwork may otherwise escape your notice.

You had an audience about as completely anti New Deal as Baltimore can furnish, and that in spite of the aid given the real estate people by the Home Loan Act, the share of the burden of the unfed taken off local taxpayers! backs. the saving of a dozen or more banks and insurance companies in Baltimore from irretrievable collapse by Government aid. Curiously enough the Treasurer of a trust company which went broke under his and his associates' management was the loudest in complaining of "waste", "unbalanced budgets", etc. But for Mr. Jesse Jones, that gentleman's trust company never would have reopened, and he would now be out of a job. His directors framed a Resolution of thanks for the saving aid had. How soon all that is forgotten! What hogs people are; and how odd that in the "Processing Tax" program of Mr. Wallace some of them could not have been "stuck" for the good of the country!

I was disappointed I must say at the risk of discourtesy, in Mr. Haney. Instead of the studious, fact-full, thoughtful speech one might have expected from a professional economist, he delivered a typical stump speech, such as one might expect from Ex-Senator Jim Watson or his colleague David Reed of Pennsylvania in the heat of a national campaign.

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I was glad you spoke last. You fully vindicated the confidence Senator Radcliffe and I had that even without special preparation you would expose the chinks in his armor. All you had to do was to repeat when on your feet what you told me privately.

It was a pleasure to meet you; a real joy to hear your speech; which gave us the only information of value offered during the evening.

Very sincerely,

SKD:S

February 7, 1935.

Hon. Samuel K. Dennis, Chief Judge, Supreme Bench of Baltimore City, Baltimore, Maryland.

Dear Judge Dennis:

Although I may not deserve them I assure you that I am human enough to appreciate and be very pleased at the complimentary expressions you set forth in your letter of February 4th in regard to my recent appearance before the Real Estate Board dinner in Baltimore. The spot, of course, was rather a hot one and I, being as I am, could not refrain from expressing my opinions and I am glad to know that you approved of my remarks. I really had not intended speaking that evening, but after having listened to Mr. Haney I could not resist the opportunity of replying when it came to me through my introduction to the group.

I sincerely thank you for sending me the newspaper clipping which I, too, feel was a good job on the reporter's part.

I hope to have the pleasure of meeting and visiting with you again sometime.

With kindest regards,

Sincerely yours,

M. S. Eccles, Governor.

MSE:VE:sb