

Committee For Constitutional Government

Incorporated Under the Laws of the District of Columbia

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Hon. Marriner S. Eccles
Federal Reserve Board
Washington, D. C.

Dear Mr. Eccles:

I feel that you were doing a real service when you appeared before a Congressional Committee and advocated the immediate abolishment of the Reconstruction Finance Corporation. I also feel that you based your arguments on a sound principle when you took the position that it is not a function of government "to own and operate tax-free financing or production organizations in competition with those that are privately owned and operated and are taxable." Your statement covered the fundamental issue completely and succinctly.

I remain, with best wishes

Very sincerely yours,

Willford I. King
Chairman

WIK:mg

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