REESE - KING REALTY CO.
LOUIE REESE & CO., INC.
PROPERTY MANAGEMENT - INSURANCE - MORTGAGE LOANS
TITLE GUARANTEE BUILDING
TELEPHONE 3-0225
BIRMINGHAM 3, ALA.

May 1, 1951

Mr. Marriner C. Eccles
c/o Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

I have read your statement relative to your views on doing away with the R. F. C. I feel that your views are one hundred per cent correct, and I really can't see any argument at all against the position you have taken.

I expect there are more people in the country who agree with you than possibly you realize. At any rate, I would like to commend you for your stand in this matter and to tell you that I sincerely believe that we are fortunate to have a man of your caliber who is willing to stay in Washington and fight it out.

Yours very truly,

JAK/ed

James A. King, Jr.

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Federal Reserve Bank of St. Louis

May 4, 1951.

Mr. James A. King, Jr.,
Reese - King Realty Company,
Title Guarantee Building,
Birmingham 3, Alabama.

Dear Mr. King:

I appreciated receiving your letter of May 1, expressing approval of the views which I expressed last week before the Senate Banking and Currency Committee recommending the abolition of the Reconstruction Finance Corporation.

It is always encouraging to me to have people who are outside of the Government take sufficient interest in public affairs to go to the trouble to write expressing approval, or disapproval for that matter. In case you have not seen the full text of my prepared statement I am enclosing a copy herewith.

Sincerely yours,

M. S. Eccles.

Enclosure

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Federal Reserve Bank of St. Louis