

KAISER-FRAZER FACTS

K-F Operating Losses -

2 years ended December 31, 1950 \$52,589,000 Loss

K-F Debt

Owed U. S. Government	\$62,778,830
Owed to Others	32,908,601
Total	<u>\$95,687,431</u>

NOTE: K-F's term debt is double that
of the combined debts of all
other automobile companies.

K-F dealers are loaded with
unsalable cars. Many of
these dealers are ruined.

Stockholders paid in. \$63,325,000

NOTE: 5 years - no dividends.
Stockholders' equity
practically wiped out.

Results from Operations in 1949 and 1950 for
Eight Automobile Companies:

Net PROFIT before Federal Income Taxes

<u>General Motors</u>		<u>Total</u>
1949	\$1,124,834,000	
1950	<u>1,811,000,000</u>	\$2,935,834,000
<u>Chrysler</u>		
1949	203,170,000	
1950	<u>250,876,000</u>	454,046,000
<u>Nash-Kelvinator</u>		
1949	45,230,000	
1950	<u>53,700,000</u>	98,930,000
<u>Studebaker</u>		
1949	44,783,000	
1950	<u>39,854,000</u>	84,637,000
<u>Hudson</u>		
1949	16,801,000	
1950	<u>21,843,000</u>	38,644,000
<u>Packard</u>		
1949	13,406,000	
1950	<u>7,612,000</u>	21,018,000
<u>Willys-Overland</u>		
1949	1,976,000	
1950	<u>5,970,000</u>	7,946,000

Net LOSS before Federal Income Tax Credit

KAISER-FRAZER

1949	\$39,329,000 LOSS	
1950	<u>13,260,000 LOSS</u>	\$52,589,000 LOSS