

MORRISON MERRILL & CO.

March 9, 1951

Mr. Marriner S. Eccles  
Board of Governors of the  
Federal Reserve System  
Washington, D.C.

Dear Mr. Eccles:

It was indeed thoughtful and kind of you to send me a copy of your statement of January 25 before the Joint Committee of the President's Economic Program. I am going to be very much interested in reading this through carefully because I have always had respect for your judgment, and moreover admiration for the courage to present the facts as you saw them regardless of where the chips may fall.

Yours very truly,

A handwritten signature in cursive script, appearing to read "H. L. Cromar".

HLCromar/imp