LAIRD BELL
DARRELL S. BOYD
THOMAS L. MARSHALL
F. C. E. LUNDGREN
GLEN A. LLOYD
DAVID A. WATTS
CARLETON BLUNT
WILLIAM N. HADDAD
KENNETH MCCRACKEN
WILLIAM G. BURNS
MARK S. MASSEL
CHARLES E. HERZOG
SAMUEL M. MITCHELL
JAMES CONGER
JAMES P. JOHNSON
GEORGE W. WINDHORST, JR

RAYMOND P. JANICEK
CHARLES T. MARTIN, JR
WILLIAM M. TRUMBULL
THOMAS R. McMILLEN
WILLIAM P. FLYNN, JR
ROBERT E. MASSEY
GLENN W. McGEE, JR
ARTHUR MEDOW
JACK M. WHITNEY II
THOMAS B. STIBOLT
MALCOLM A. CHANDLER
F. WILLIAM REEB

BELL, BOYD, MARSHALL & LLOYD

135 SOUTH LASALLE STREET

CHICAGO

3

February 23, 1951

Mr. M. S. Eccles Federal Reserve System Washington, D. C.

Dear Marriner:

Many thanks for your good letter of February 21, 1951 and the enclosed copy of your statement of January 25th before the Joint Committee.

We celebrated Washington's birthday yesterday noon at a small paddle tennis luncheon with both John and Jean Dern and Jim and Caroline Dern. The pleasant time we had with you and your brothers in Ogden was the subject of a number of comments so your letter this morning was well timed.

Needless to say we wish there were more people in this country like yourself who can think this inflation problem through to its ultimate affect on all of us.

With kind personal regards and again thanks,

Calum Blunt

Yours,

CB LS