

442 West 43rd Street

New York 18 NY 21 Feb 51

Dear Mr. Eccles:

Will you be good enough to send me a copy of your remarks (made I believe before a congressional committee) on a program for reducing the dangers of inflation. Included in this program was a proposal for increasing the work-week without an increase in pay for the longer hours. (I suspect you made this proposal without expectation that it would be accepted. How about a seasonal pay in the form of US savings certificates?) Your other proposals struck me as being highly desirable. On financial matters I speak only as being highly desirable. On financial matters I speak only as being highly desirable. On financial matters I speak only as being highly desirable.

Very sincerely yours,
Samuel Sharpe



THIS SIDE OF CARD IS FOR ADDRESS

Hon. Marriner Eccles,
Federal Reserve Board
Washington, DC

February 27, 1951.

Mr. Samuel Sharpe,
442 West 43d Street,
New York 18, New York.

Dear Mr. Sharpe:

I am glad you took the time to write to me about my recent remarks in connection with the problem of inflation. I am always glad to have the reactions of others, whether of approval or criticism, to my public utterances.

I am sorry the newspaper reporting relative to what I had to say on the 44-hour work-week was in error. I am, therefore, enclosing herewith a copy of the full text of my statement before the Joint Committee on the Economic Report in its hearings on the President's Economic Report. If you will read the portion I have marked I believe it will answer your questions.

Sincerely yours,

M. S. Eccles.

Enclosure