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February 13, 1951.

Honorable Marriner S. Eccles Federal Reserve Board Washington, D.C.

Dear Sir:

If a copy can be made available to us, we should like very much to read the statement you made before the Joint Committee on the Economic Report, in November 1947, when you advocated legislation designed to require the banks to carry a "special reserve" equivalent to a percentage of their deposits.

Very truly yours,

Ceorge Geven

GG:ED

February 15, 1951.

Mr. George Geyer, Geyer & Company, Inc., 63 Wall Street, New York 5, New York.

Dear Mr. Geyer:

In accordance with the request in your letter of February 13, Mr. Eccles has asked me to forward you the following:

Statement of Chairman Eccles before the Joint Committee on the Economic Report on December 10, 1947.

Statement of Chairman Eccles before the Joint Committee on the Economic Report, Special Session of Congress, Nov. 25, 1947, entitled, "The Current Inflation Problem—Causes and Controls"

Statement by Chairman Eccles on Housing before the Joint Committee on the Economic Report, November 25, 1947.

Very truly yours,

Va Lois Egbert, Secretary to Mr. M. S. Eccles.

Enclosures