

February 12, 1951.

Mr. Charles C. King,
W. 2514 Cleveland Avenue,
Spokane 12, Washington.

Dear Mr. King:

This is to acknowledge receipt of your letter of
January 26, 1951.

I think your interest in Government finance is
very commendable. I regret, however, that my schedule will
not permit me to debate your proposal. Please be advised,
however, that the Board has these matters under continuous
study and is gratified to receive suggestions as to how we
may better fulfill our responsibilities in the field of
monetary policy. Such suggestions are, of course, always
given careful consideration.

Very truly yours,

(Signed) M. S. Eccles

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EWL:HC/db

FOR FILE
VaLois Egbert