January 31, 1951.

Dear Joel:

In accordance with your request I am sending to you herewith a copy of my Statement Before the Joint Committee on the Economic Report in its hearings on the President's Economic Program. I hope you will find it interesting.

With kind regards,

Sincerely yours,

M. S. Eccles.

Enclosure

Mr. Joel Barlow, '701 Union Trust Building, Washington 5, D. C.

COVINGTON, BURLING, RUBLEE, O'BRIAN & SHORB

UNION TRUST BUILDING

WASHINGTON 5, D.C.

February 3, 1951

Mr. M. S. Eccles Board of Governors Federal Reserve System Washington, D. C.

Dear Marriner:

Thank you very much for sending me a copy of your Statement Before the Joint Committee which you enclosed with your letter of January 31, 1951.

I have read this with a great deal of interest, and I am grateful to you for your thoughtfulness in sending it to me.

Sincerely,

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