Dear Mr. Eccles --

Because the leading economists disagree on monetary policies we who read all the articles pro and con can hardly pass on who is right.

But your article in Fortune and other statements indicate that you are practical and sound in your reasoning.

This is a vote of confidence for you.

I also like the general attitude of the economist from Un. of Chicago, who disagrees with our "dreamer" economists. Can't recall his name.

G. P. PRIMEAU 544 PENN. ST. READING, PA.

not necessary to acknow hay.

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February 13, 1951.

Mr. G. P. Primeau, 544 Pennsylvania Street, Reading, Pennsylvania.

Dear Mr. Primeau:

Thank you for the vote of confidence expressed in your letter of February 7. It is good to know that there are thoughtful people like yourself who will take time to send words of encouragement.

Very truly yours,

M. S. Eccles.

ES:dm