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SALTLAKECITY UTAH JAN 26

MARRINER S ECCLES

FEDERAL RESERVE BOARD

MOUR STATEMENT ON THE LONGER WORK WEEK WAS A COURAGEOUS, FORTHRIGHT AND TIMELY PRONOUNCEMENT. YOUR SUGGESTION IS THE LOGICAL SOLUTION TO OUR MANPOWER SHORTAGE AND AN EFFECTIVE DETERRENT TO INFLATION CONGRATULATIONS ORVAL W ADAMS

852A JAN 27.

January 31, 1951.

Dear Orval:

It was thoughtful of you to send me a wire approving of my statement on the longer work-week, before the Joint Committee on the Economic Report in its hearings on the President's Economic Program.

In case you have not seen my entire statement I am enclosing a copy of it herewith. I think you may be interested in the first part, dealing with the inflation a spect of a wrong international policy.

With kind regards,

Sincerely yours,

M. S. Eccles.

Mr. Orval W. Adams, President, Utah First National Bank, Salt Lake City, Utah.

Enclosure