

January 26, 1951.

Dear Senator:

Yesterday I had an opportunity to present before the Joint Committee on the Economic Report, in its hearings on the President's Economic Report, a summation of my ideas on what I feel should be the limitations of our military and foreign aid program, and the reasons for such limitations and the manner in which we should meet the inflationary impact of such a program on the domestic economy. You may have seen a copy of the statement I made, but in case you haven't I am enclosing one herewith with the hope that you will have an opportunity to read it, particularly the first section if you do not have time to read all of it.

You have always taken an interest in and shown such an intelligent understanding of our overall international problems and their relationship to and impact upon our domestic economy, that I am very anxious to have your opinion of my latest effort.

With kindest personal regards,

Sincerely yours,

M. S. Eccles.

Hon. J. W. Fulbright,  
2527 Belmont Road, N. W.,  
Washington, D. C.