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January 31, 1951.

Mr. Leon V. Almirall, 1181 Bellaire Street, Denyer, Colorado.

Dear Mr. Almirall:

It was very thoughtful of you to take time to write me about my testimony on January 25, before the Joint Committee on the Economic Report in its hearings on the President's Economic Program.

I always appreciate having the reactions of others, whether of approval or criticism, to my public utterances. I am glad to know that you approve of the suggestions I made in my statement before the Committee as reported in the newspapers. Thinking you may be interested in reading the entire text of my statement, I am enclosing a copy of it herewith.

Sincerely yours,

M. S. Eccles.

Enclosure

VE:dls

1181 Bellaire St; Denver 7, Colo. Feb. 7,1951.

Mr. Marriner S. Eccles, Board Of Governors, of the Federal Reserve System, Washington, D.C.

Dear Mr. Eccles:

Thank you very much for affording me the opportunity of reading your: "PREPAREDNESS AGAINST BOTH WAR AND INFLATION." I did so tonightwith much interest and probably even greater appreciation of the character of the author. Such traits as those which afford the motivation for such a same and logical exposition of facts, are so lacking in our Administration today as to have produced almost the debacle of America. To those of us who love America what we see all around us is most depressing. What could happen under the present circumstances if continued simply add to the depressive effect.

The effect of the bad example produced by Washington Solons is widespread with the result crime is rampant not only with adults but juveniles. There seems to be an utter disregard for Law and Order. Even judges are prone to mishandle justice.

While undoubtedly your wise counsel in this Address of yours is bound to be disregarded because this is not the aim of those in control it must nevertheless by of great satisfaction to you as it is to others of us, to see such evidence of moral and American courage displayed.

With kindest regards and best wishes, I am,

Sincerely yours,

Ceoul. aluerall

Leon V. Almirall.