

H. LANE YOUNG  
1211 CITIZENS & SOUTHERN NATIONAL BUILDING  
ATLANTA, GEORGIA P. O. Box 4899

January 26, 1951

Mr. Marriner Eccles  
c/o Federal Reserve Board  
Federal Reserve Bank Building  
Washington, D. C.

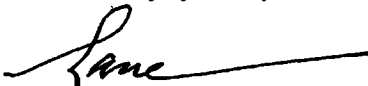
Dear Marriner:

I noted with very deep interest in the press this week your recommendation of a 44-hour work week without overtime pay, and hope you will be successful in bringing this about.

I am very definitely of the opinion that there aren't enough working people in this country to carry out our production schedule - agriculture and preparation for war - on a 40-hour week basis and I can see no reason why labor should not make a contribution to the extent of working four more hours a week on the same salary basis they are getting.

Wishing you all success in your undertaking in behalf of the Government, believe me

Sincerely yours,



H. Lane Young

January 31, 1951.

Dear Lane:

I was glad to receive your letter of January 26 with its encouraging remarks in connection with my recommendation of a 44-hour work-week. I always appreciate having the reactions of others, whether of approval or criticism, to my public utterances. It is encouraging to know that you approve of the recommendation and hope that it will be put into effect.

No doubt you saw only the newspaper reporting of my statement and thinking you may be interested in reading the full text, I am enclosing a copy herewith.

It certainly has been a long time since I have seen or heard from you. I hope we will not need a press report on some remarks of mine to be the excuse for getting in touch with each other in the future. It was nice to hear from you.

With kindest regards,

Sincerely yours,

M. S. Eccles.

Mr. H. Lane Young,  
1211 Citizens & Southern  
National Building,  
P. O. Box 4899,  
Atlanta, Georgia.

Enclosure

H. LANE YOUNG  
1221 CITIZENS & SOUTHERN NATIONAL BUILDING  
ATLANTA, GEORGIA P. O. Box 4899

February 8, 1951

Mr. M. S. Eccles  
c/o Board of Governors  
Federal Reserve System  
Washington, D. C.

Dear Marriner:

Many thanks for your letter of recent date enclosing copy of your statement to the Committee, which I have read with a great deal of interest.

It seems to me that the recommendations you have made are fundamentally sound and for the life of me I can't see why the Administration in Washington isn't bright enough to do some thinking that is equally fundamentally sound.

This country was not built on forty hours of work a week and it is my definite opinion that it cannot exist on that limited amount of work, especially since the Government has provided so many ways of relief to keep people from working.

I could not have made a success, nor do I believe you or any other successful man could have, out of forty hours of work a week, and I don't think Mr. Truman is smart enough to do it either much less a laborer.

Sincerely yours,



H. Lane Young