EVERY ROOM WITH HEAT AND BATH

'~/

AMERICAN OR EUROPEAN

THE DIXIE HOTEL

MRS. MAE G. BRYSON, OWNER-MGR. MONTICELLO, FLORIDA

Jon 26-1951

marrimer S. Eccles Federal Reserve Board Washington D.C.

Rea Spork

your sure have a lat of crust suggesting that I work longer have for leas money while your dear ald preces be just only inder limited control. as Tesual profits come first and to hell with energ body else. How about getting me an 1100 " loan from one. of your banks with a stipulation that I only pay back 1000 - Ito the same thing rout it? The sooner this country has famer of your type the better off me will all be. Just lock at your picture stinky and you will know what I mean.

Z. N. Bielen.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

January 31, 1951.

Mr. L. H. Bieler, The Dixie Hotel, Monticello, Florida.

Dear Mr. Bieler:

I am glad you took the time to write to me on January 26, even though in criticism, about my testimony before the Joint Committee on the Economic Report in its hearings on the President's Economic Program.

I am sorry the reporting was in error. I believe you will feel differently about my remarks on the 44-hour work-week if you read the entire text of my statement, and therefore I am enclosing a copy of it. You will note that I did not advocate a 44hour work-week "without overtime pay", but "without overtime rates of pay", which in themselves would be responsible for producing more purchasing power than the increase in the supply of goods.

Very truly yours,

M. S. Eccles.

Enclosure.

VE:dls

EVERY ROOM WITH HEAT AND BATH

AMERICAN OR EUROPEAN

THE DIXIE HOTEL

MRS. MAE G. BRYSON, OWNER-MGR MONTICELLO. FLORIDA

Feb 5-1951

M.S. Eccles Board of Gavernors Federal Reserve System. Washington D.C. Sear her Eccles Thank you for your reply of January 31 st in reply to my rude letter to you and I feel that appoligies are in order, Sout it strange what trying times will make people do. after reading your seport to the jand committee Oget a better picture of your suggestions regarding an fecture economy and realize that you too have problems and are a very busy man. It is too bad however that labor should always be penalized for the errors that others make. Jabans earnings are still for short of what they should be and while they probably well be restricted sooner or later others well make fortunes I like the american way of life + I Sincerely hope some are does something very truly yours to preserve it.

L.N. Beler.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis