

SIXTY-ONE BROADWAY
NEW YORK 6, N. Y.

January 26, 1951

Mr. Marriner S. Eccles
Federal Reserve Board
Washington, D. C.

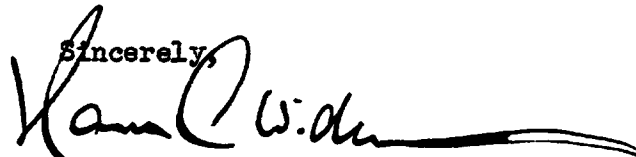
Dear Marriner:

Just a note to congratulate you, and as an individual citizen and taxpayer, thank you for your statement before the Joint Congressional Committee on the Economic Report. It was heartening to finally see someone in a position of authority take a stand against the proposed price controls and all the attendant nonsense, which are almost certain to break down before many moons are past and then leave us in an even worse position than we are in now.

I certainly hope that you and the Board will continue to keep up the good fight even though, as you pointed out to me and Bud Stark that night at the Shoreham some weeks ago, the prospects of accomplishing anything by doing so seem virtually hopeless at times.

With cordial greetings,

Sincerely,

A handwritten signature in black ink, appearing to read 'Hans A. Widenmann', with a long horizontal flourish extending to the right.

HANS A. WIDENMANN

HAW:SS

January 31, 1951.

Mr. Hans A. Widenmann,
Sixty-One Broadway,
New York 6, New York.

Dear Mr. Widenmann:

It was very thoughtful of you to take time to write me about my testimony on January 25, before the Joint Committee on the Economic Report in its hearings on the President's Economic Program.

I always appreciate having the reactions of others, whether of approval or criticism, to my public utterances. I am glad to know that you approve of the suggestions I made in my statement before the Committee, as reported in the newspapers. Thinking you may be interested in reading the entire text of my statement, I am enclosing a copy of it herewith.

Sincerely yours,

M. S. Eccles.

Enclosure.

VE:dls