

Box 75
San Francisco, Calif
1-25-51

Mr. M. S. Eccles
Federal Reserve Board
Washington, DC

Dear Mr Eccles:

Congratulations! It certainly makes a person feel good to see that we still have a few "real" Americans in our Government who are interested in the general public. Why more of the Government people cannot understand that wages and salaries constitute one of the major basis for prices is a mystery. If we are going to freeze prices and hope to maintain a true balance - then wages must be frozen at their present levels or that level at which prices are frozen. It is also encouraging to

note that you are interested in
a 44 hour week with no overtime
pay for the extra 4 hours. Why labor
cannot make this sacrifice when
the young men are giving up their
lives is another mystery.

I sincerely trust that you
are successful in your
views and hope that others in
Washington will wake up before
it is too late.

With best of wishes

Sincerely yours

Richard P. Kery

Box 75
San Francisco

January 31, 1951.

Mr. Richard P. Karr,
Box 75,
San Francisco, California.

Dear Mr. Karr:

It was thoughtful of you to take time to write me about my testimony on January 25, before the Joint Committee on the Economic Report in its hearings on the President's Economic Program.

I always appreciate having the reactions of others, whether of approval or criticism, to my public utterances. I am glad to know that you approve of the suggestions I made in my statement before the Committee, as reported in the newspapers. Thinking you may be interested in reading the entire text of my statement, I am enclosing a copy of it herewith.

Sincerely yours,

M. S. Eccles.

Enclosure.

VE:dls