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CAPITAL AND SURPLUS \$785,000.00

January 17, 1950

Mr. Marriner S. Eccles, Governor
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

While I have retired as a Director of the Federal Reserve Bank of Atlanta, I am and always will be interested in the welfare of the System.


I have been especially interested in the testimony of the several witnesses appearing of late before a sub-committee of the Senate Banking and Currency Committee.

I congratulate you in the stand you have taken, the principals you advocated before the Committee and the bold manner in which you have and continue to oppose those agencies that would make the System subservient to their philosophy.

Your testimony and the report of the committee should cause the System to gain in stature throughout the nation.

I am for you.

Cordially and sincerely,


W. D. Cook

WDC:W

January 25, 1950.

Mr. W. D. Cook,
1st National Bank,
Meridian, Mississippi.

Dear Mr. Cook:

I am very pleased to receive your letter of January 17 and particularly to know that you are continuing your interest in the welfare of the Federal Reserve System to such an extent that you have read the testimony before the Douglas Subcommittee. I am sure you will find still more interest in the report of the Subcommittee which will soon be distributed and which we feel contains a very constructive analysis of the major problems confronting the Federal Reserve System.

With my best regards, I am

Very sincerely yours,

M. S. Eccles.

CM:am