

Mr. Eccles:

I just read in our local paper where you rapped the Truman administration for having a, "general easy money bias under almost any and all circumstances". That sounds just like Wall Street talking. Thank God for the Truman administration. Mr. Truman, unlike you and your kind, has been among the "have nots" and knows what it means to go without while the rich live in luxuries and never appreciate it.

I am glad you were de-moted from Chairman by the President. Too bad he didn't kick you off entirely.

Here are some statistics you don't seem to know.

1. Over 8,000,000 people were dropped from the income tax rolls when the exemptions were raised to 600. That means that 8,000,000 people in this "land of Plenty" ha! ha! are receiving less than \$50 a month!!!

Income levels of families and single  
Persons in 'the U.S. during' 1948.

2.17% received less than 1,000 a year,

3.16% " " 2,000 " "

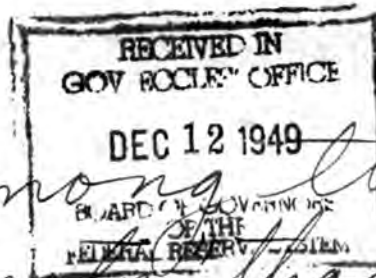
4.20% " " 3,000 " "

That means that beside the 8,000,000  
people receiving less than 50 a month  
53% of all the workers receive less  
than 3,000 per year.

With the prices of butter, eggs,  
meat, milk, bread in the strata-  
sphere will you kindly tell me  
how we are going to pay for necessities  
except thru installment  
buying? Thank God for Mr.  
Truman. Now all we poor people can  
get a few necessities. And don't

forget that we pay carrying  
charges. So can't you see  
that because of our President,  
kind act ~~to~~ we can buy, the  
manufacturer can produce,  
the gov. gets interest on its  
investment and everybody is  
happy except Mr. Eccles and  
Wall Street.

Next time you shoot off  
your mouth, read this again  
Remember, there are two sides  
to every story.



I am one among the  
millions of the "lavernots" that  
bless our President.

Very truly yours,  
Dunsmuir, Wisconsin Mrs. Larson