THE FIRST NATIONAL BANK AND TRUST COMPANY

Tulsa 2, Oklahoma

NORMAN M. HULINGS

December 2, 1949

Mr. Marriner S. Eccles, Member of the Board of Governors Federal Reserve System Washington, D. C.

Dear Mr. Eccles:

The December 5 issue of Time magazine has quoted you in its business and finance section, and I was particularly interested in the quotation as it gave me some source material for a panel discussion in which I will take part early in December.

The purpose of this letter is to ask if there is available a complete report of your appearance before the congressional sub-committee, and if so I would appreciate having it.

Hours truly, Homan U. Hulings

NMH:do

December 13, 1949.

Mr. Norman M. Hulings, Trust Officer, The First National Bank and Trust Company, Tulsa, Oklahoma.

Dear Mr. Hulings:

I am sorry that I have not been able to reply more promptly to your letter of December 2 because it came in the midst of the arrangements for the funeral of my very dear friend and associate, Governor Clayton, a member of this Board, whom you may have met.

As yet, the transcript of the testimony taken by the Douglas subcommittee has not been printed but I can send you at this time a copy of the statement which I introduced at the beginning of my testimony and a copy of the letter which I wrote subsequently to Senator Douglas on certain very important questions which arose during the course of the hearings.

I trust that this material will be sufficient for your ourposes.

Very sincerely yours,

M. S. Eccles.

Enclosures

Civi: um