

Nov. 29, 1949
1720-5th Ave.,
San Diego
Cal.

Mr Mariner Eccles
Washington, D. C.

Dear Sir,

As an American citizen vitally interested in such affairs and believing you to be a man of strong convictions and with the courage and backbone to speak out for such convictions, I wonder if you could spare a few moments of your very busy time to let me know what your idea is as to the economic future of this system.

With the debt, the growing unemployment and various other adverse elements, do you think we can keep this up much longer.

A candid reply will be very much appreciated.

Yours respectfully,
Edw. J. Blum

December 14, 1949.

Mr. Alfred S. Clark,
1720 - 5th Avenue,
San Diego, California.

Dear Mr. Clark:

I deeply appreciate your complimentary reference to the expression of my views on matters of public concern, especially in the monetary and credit field. As you surmise, your letter has come in the midst of a very heavy correspondence, in addition to the constant pressure of current responsibilities in connection with the Federal Reserve System. Only a recent college graduate who has majored in the field of economics would feel himself qualified to venture predictions as to the future of our system and I am not in that category. However, you may be interested in reading the views which I have expressed on current problems on several occasions in the recent past and accordingly I am enclosing (1) an interview in the U.S. News & World Report for January 3, 1949; (2) an address at a luncheon of The Commonwealth Club of California on April 8, 1949, and (3) an address before the Iowa Bankers Association convention on October 27, 1948.

With sincere regards, I am

Very truly yours,

M. S. Eccles.

Enclosures

CM:am