

INVESTORS DIVERSIFIED SERVICES, INC.
MINNEAPOLIS

OFFICE OF THE CHAIRMAN
OF THE BOARD OF DIRECTORS
JAMES TWOHY

November 25, 1949

Honorable Marriner S. Eccles
Federal Reserve Board
Washington, D. C.

Dear Marriner:

Let me acknowledge, even before I have read it, the receipt this morning of your statement on November 22 before Senator O'Mahoney's Joint Committee on the Economic Report. The brief AP digest of this statement which I read night before last in the St. Paul paper has whetted my appetite for the solid fare which I know it contains. I am sure that there are many hundreds and thousands like myself over the country who look to your candid and incisive comments on fiscal matters with great respect and a feeling that the Fed is truly blessed during these difficult times that you are in there pitching. I hope you will never forget that hard core of inner fact around which so much of the political vapors dissolve and form again.

My best to you as always, Marriner, and more power to you!

As ever yours,


James Twohy

JT:LD

November 28, 1949.

Dear Jim:

If I hadn't received your very flattering letter of November 25 commenting upon my recent appearance before the Subcommittee on Monetary, Credit and Fiscal Policies of the Joint Committee on the Economic Report, I would have thought there was something wrong with it! You have never failed to compliment me on my discourses--good or bad!

I am grateful to you for your hearty approval of my testimony and I am very much interested in knowing that my efforts are appreciated by such good friends as you. It has been a long time since I saw you and I hope the next time you come to Washington you will give me a ring.

With warmest personal regards,

Sincerely yours,

Mr. James Twohy,
Office of the Chairman
of the Board of Directors,
Investors Diversified Services, Inc.,
Minneapolis, Minnesota.

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