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Congress of the United States

JOINT COMMITTEE ON THE ECONOMIC REPORT
(CREATED PURSUANT TO SEC. 8(A) OF PUBLIC LAW 304, 78TH CONGRESS)

October 31, 1949

Mr. Marriner S. Eccles
Board of Governors of the
Federal Reserve System
Constitution Avenue and 20th St.
Washington, D. C.

My dear Mr. Eccles:

The Subcommittee on Monetary, Credit, and Fiscal Policies invites you to appear as a witness at its hearing at 10 o'clock on Tuesday, November 22, in Room 318 of the Senate Office Building. We hope you will find it possible to accept for we know that you can make an important contribution to the study.

It will not be necessary for you to present a prepared statement at the hearing. We shall be glad to have you spend your time discussing with us some of the most important issues that have been raised during the course of this study. To help you familiarize yourself with the various points of view that have been presented we shall try to put into your hands, well before the date of your appearance, a Committee print containing all the statements that have been submitted to us.

Please let us know at your earliest convenience whether you will be able to accept.

Very truly yours,



Paul H. Douglas, Chairman
of the Subcommittee on

Monetary, Credit, and Fiscal Policies

November 1, 1949.

Honorable Paul H. Douglas,
Joint Committee on the Economic Report,
United States Senate,
Washington, D. C.

My dear Senator Douglas:

In Mr. Eccles absence I am acknowledging receipt of your letter of October 31, inviting him to appear as a witness at the hearings of the Subcommittee on Monetary, Credit, and Fiscal Policies on Tuesday, November 22.

As I advised Dr. Chandler a few days ago, Mr. Eccles agreed over the telephone to appear before your Committee on Tuesday, November 22 at 10 o'clock and will be prepared to discuss with your Committee, as you request, some of the most important issues that have been raised during the course of your study on Monetary, Credit, and Fiscal Policies.

Very truly yours,

Secretary to Mr. M. S. Eccles.

VF:dls