Form F. R. 511(a)

Mr. Youngdahl

TO

FROM __ Miss Egpert.

REMARKS:

In accordance with our telephone conversation I am handing to you herewith the Letter and documents which Mr. Eccles received from Mr. Fred E. Berquist, Asst. Staff Director of the Joint Committee on the Economic Report.

-t will be appreciated if you will draft a reply to the letter for mr. Eccles' signature. The documents, of course, can be retained in the Research Department for their use.

1/11

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Congress of the United States

JOINT COMMITTEE ON THE ECONOMIC REPORT (CREATED PURSUANT TO SEC. 5(A) OF PUBLIC LAW 384, 75TH CONGRESS)

January 6, 1949

JESSE P. WOLCOTT, MICH., VICE CHAIRMAN GEORGE H. BENDER, OHIO ROBERT F. RICH, PA. CHRISTIAN A. HERTER, MASS. EDWARD J. MART, N. J. WRIGHT PATMAN, TEX. WALTER B. HUBER. OHIO

Mr. Marriner Eccles, Federal Reserve Board, Washington, D. C.

Dear Mr. Eccles:

I am enclosing herewith a mimeographed summary of our recent profits hearings which I believe will be of interest to you. Our purpose in this was to condense the hearings and to rearrange and correlate the material in a more readily usable form. To this report, when printed, will be added an appendix containing a considerable array of statistical tables and charts presented by the witnesses, as well as other materials compiled in our office.

The printed record of the hearings is now in proof form and it is hoped may be available in the next couple of weeks.

With best personal wishes, I am

Very truly yours,

Hergust

January 13, 1949.

Mr. Fred E. Berquist,
Asst. Staff Director,
Congress of the United States,
Joint Committee on the
Economic Report,
Washington, D. C.

Dear Mr. Berquist:

Thank you very much for your thoughtfulness in sending me a mimeographed summary of the recent profit hearings before the Joint Committee on the Economic Report. The manuscript contains material that will be very useful to the Board for following developments in the business finance area.

Very truly yours,

M. S. Eccles.

ChY: db

February 24, 1950.

Mr. Edward H. Collins, Financial writer, New York Times, New York, New York.

Dear Mr. Collins:

In accordance with our telephone conversation today I am enclosing a copy of my statement on Housing Finance before the Joint Committee on the Economic Report on November 25, 1947.

Very truly yours,

M. S. Eccles.

Enclosure

VK:dla

730 FIFTH AVENUE New York

February 15, 1951

Mr. Marriner S. Eccles Federal Reserve Board Washington, D. C.

Dear Mr. Eccles:

I shall greatly appreciate it if you could send me a copy of your statement before the Joint Committee on the Economic Report in November 1947, and also of the memorandum which was filed thereafter with the House Committee on Banking and Currency.

Sincerely,

Elicatury

Philip Cortney: if

February 20, 1951.

Mr. Philip Cortney, 730 Fifth Avenue, New York, New York.

Dear Mr. Cortney:

In accordance with the request in your letter of February 15, I am enclosing herewith a copy of my statement before the Joint Committee on the Economic Report in November 1947, and also the memoranda which was filed thereafter with the House Committee on Banking and Currency.

Sincerely yours,

M. S. Eccles.

Enclosures

VE:dls