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July 14, 1948

Governor Marriner S. Eccles,
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

WE GIVE NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE PRODUCTIVENESS OF ANY SEEDS WE SELL AND WE WILL NOT BE IN ANY WAY RESPONSIBLE FOR THE CROP. OUR LIABILITY IN ALL INSTANCES IS LIMITED TO THE PURCHASE PRICE OF THE SEED.

I read today the June issue of the Monthly Letter of the National City Bank. As usual, this publication is highly worthwhile. This issue, I think, contains some facts and observations and admonitions based on such facts and observations that are timely and should receive the thoughtful consideration of the American people.

I think of you often, and recall the communications which I was privileged to have with you when I was a Director of the New Orleans Branch of the Federal Reserve Board at Atlanta. I have always been grateful for the consideration which you showed to me.

Sincerely yours



ALEXANDER FITZ HUGH

August 3, 1948.

Dear Mr. Fitz-Hugh:

Because I was absent when your kind letter of July 14 arrived and have been more than busy testifying before Congress in this special session, I have been remiss in acknowledging and thanking you for your thoughtful and very much appreciated comments.

With kind personal regards,

Sincerely yours,

M. S. Eccles.

Mr. Alexander Fitz-Hugh, President,
P. P. Williams Company,
Vicksburg, Mississippi.

ET:b
